



MORNING MANTRA



Daily Derivatives & Market Report

FEB 28, 2024



Indian benchmarks witnessed heavy selling pressure in Wednesday's trade with Nifty and Sensex settling below their psychological 22,000 and 72,400 levels, respectively. Traders sold their riskier assets ahead of monthly F&O expiry and key macroeconomic data. All the sectoral indices on the BSE ended in red. As for broader indices, the BSE Mid cap index ended with cut of over a percent, while Small cap index ended with cut of over two percent.

After making slightly positive start, markets turned volatile amid foreign fund outflows. Foreign institutional investors (FIIs) net sold shares worth Rs 1,509.16 crore on February 27, provisional data from the NSE showed. Besides, lack of directional cues from other Asian markets dampened investors sentiments. Further, markets fell sharply, as traders were cautious amid a private report stating that while it seems increasingly unlikely the US economy is headed for recession, small businesses still face headwinds like higher costs and difficulty retaining qualified workers. Traders shrugged off rating agency ICRA's latest report stating that the borrowing cost for states continued to fall for the third week in a row, with the weighted average price falling to 7.44 per cent in the debt auction on February 27, 2024. The cost had remained at a two-year high throughout January sniffing at 7.8 per cent. Indices continued to trade lower in afternoon session amid fears about fed interest rate outcome. In last leg of trade, markets touched their day's low levels.

On the global front, European markets were trading mostly in red with investors largely making cautious moves ahead of a slew of crucial U.S. and European data, including reports on inflation and manufacturing activity, due later in the week. Asian markets ended mostly in red even after Japan's leading index increased more than initially estimated in December. The final data from the Cabinet Office revealed that the leading index, which measures future economic activity, advanced to 110.2 from 108.1 in November. In the flash report, the score was 110.0. Back home, rating agency Icra has said that domestic Commercial Vehicle (CV) volumes are likely to dip 4-7 per cent year-on-year next fiscal with high base effect kicking in.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	72304.89	-790.33	-1.08
NIFTY	21951.15	-247.20	-1.11
MIDCAP	39019.19	-724.47	-1.82
SMLCAP	44998.14	-890.41	-1.94
BSEFMC	19396.30	-184.03	-0.94
AUTO	46732.43	-936.43	-1.96
POWER	6523.84	-156.85	-2.35
REALTY	7181.63	-155.87	-2.12
BSE IT	38345.31	-163.10	-0.42
BANKEX	52222.50	-669.27	-1.27
OIL GAS	27634.75	-619.82	-2.19
METAL	26667.06	-478.80	-1.76
INDIA VIX	16.33	0.60	3.81

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	634	1980	27
BSE	884	2959	78

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7103	9699	(27)
NSE CASH	93572	97504	(4)
NSE F&O	33902442	40692093	(17)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.92	3.89	1.21
SENSEX	24.71	3.67	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10125	8298	1827
FII	11059	12938	(1879)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8237.11	8480.07	(243)
Index Options	2677943.90	2709050.60	(31107)
Stock Futures	70571.57	71206.90	(635)
Stock Options	25035.67	24648.13	388

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.67	1.02
BANK NIFTY	0.62	0.80

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.17	103.81	0.35

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.066	7.068	-0.03
USA	4.285	4.315	-0.69

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2025.32	-4.74	-0.23
Silver	22.31	-0.11	-0.53
Crude-Oil	77.98	-0.89	-1.13
Brent-Crude	82.84	-0.81	-0.97

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 March-24 USD-INR	82.96	0.01	0.01
26 March-24 EUR-INR	89.85	-0.25	-0.27
26 March-24 GBP-INR	105.10	-0.23	-0.21
26 March-24 JPY- INR	55.42	-0.05	-0.10

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21951	21719	21835	22032	22148	22345
SENSEX	72305	71583	71944	72583	72945	73584
NIFTY FUTURES	21921	21677	21799	22012	22134	22347
BANK NIFTY	45963	45288	45626	46190	46528	47092
CNX IT	37742	37281	37511	37825	38055	38369
CNX MIDCAP	48089	47203	47646	48415	48858	49628
CNX SMALLCAP	15875	15513	15694	15977	16158	16441
INDIA VIX	16.33	14.70	15.51	16.13	16.94	17.56

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 29-02-2024

INDUSTOWER, SAIL

TECHNICAL VIEWS



NIFTY

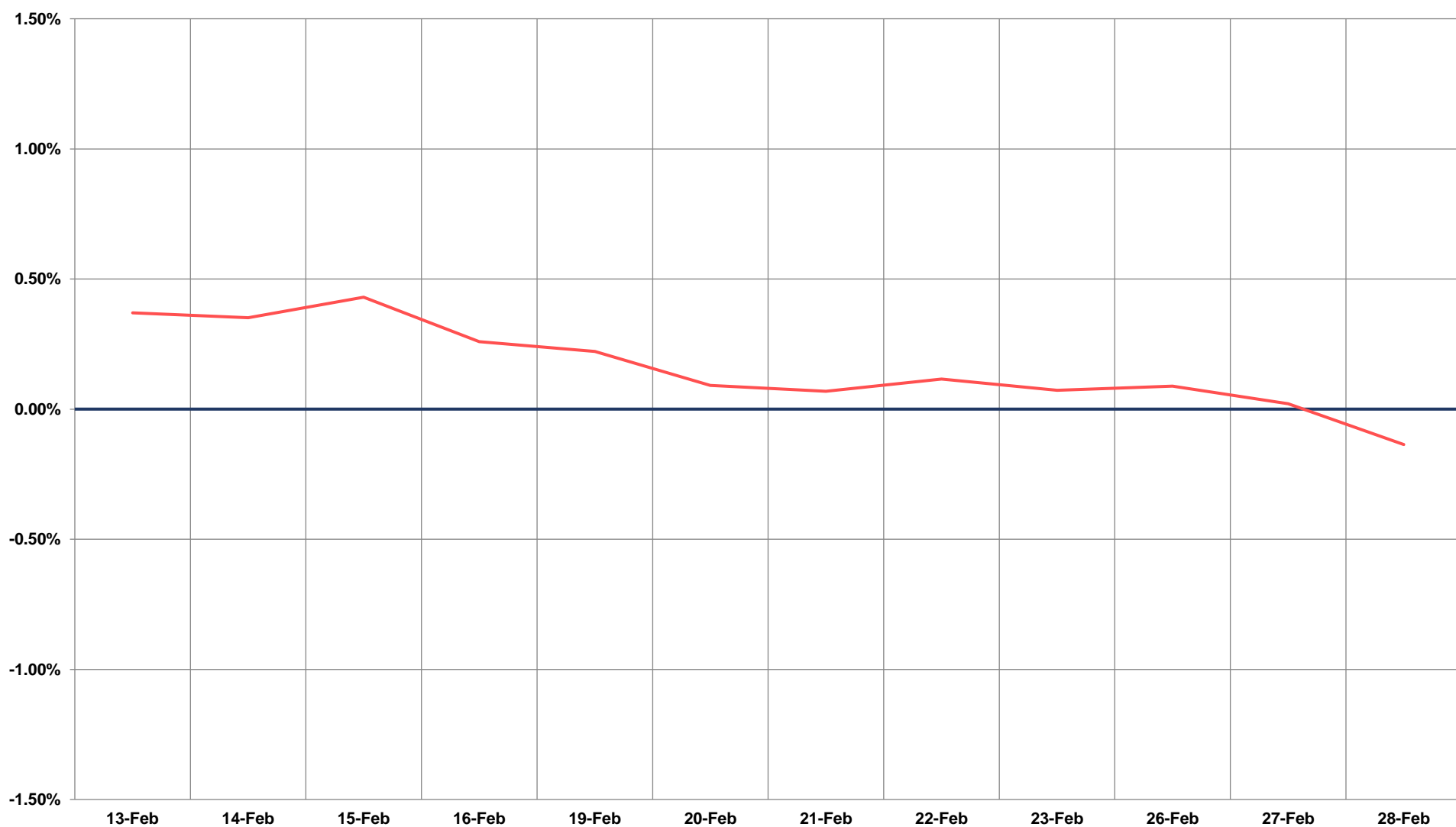
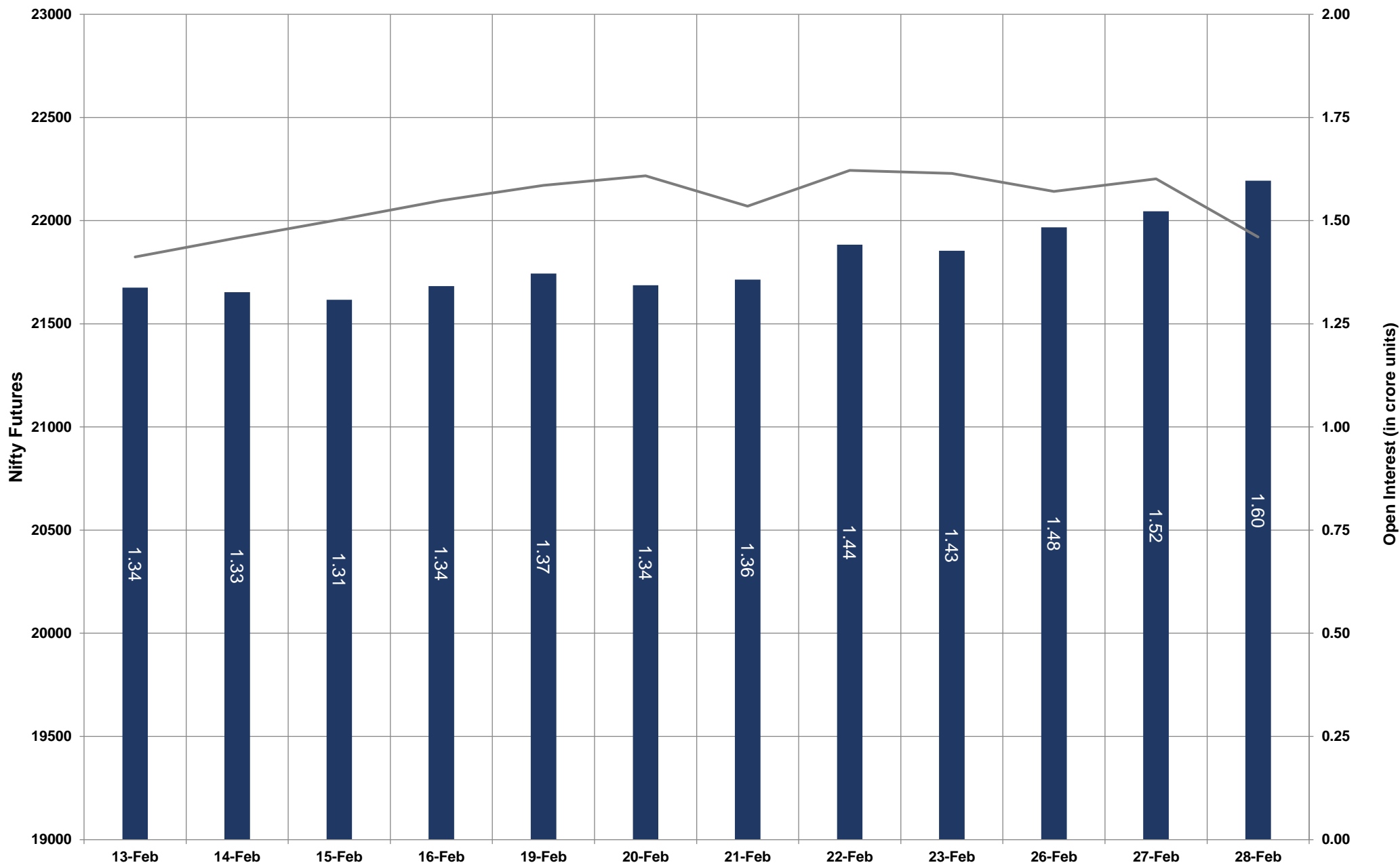


- Nifty Cash = **21951.15 (-1.11%)**
- Resistance levels = **22200** and **22350**
- Support levels = **21850** and **21700**

TECHNICAL VIEWS



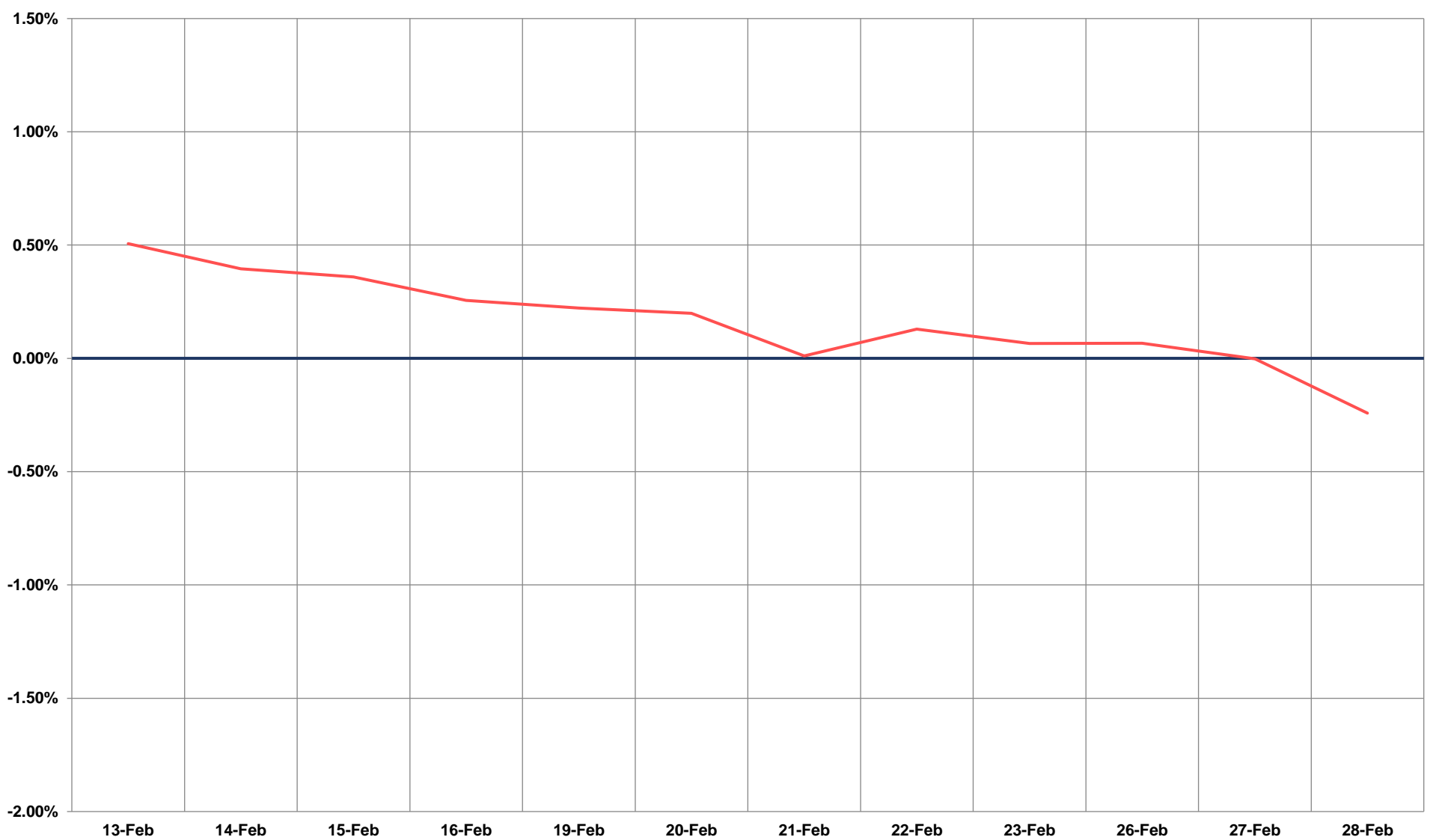
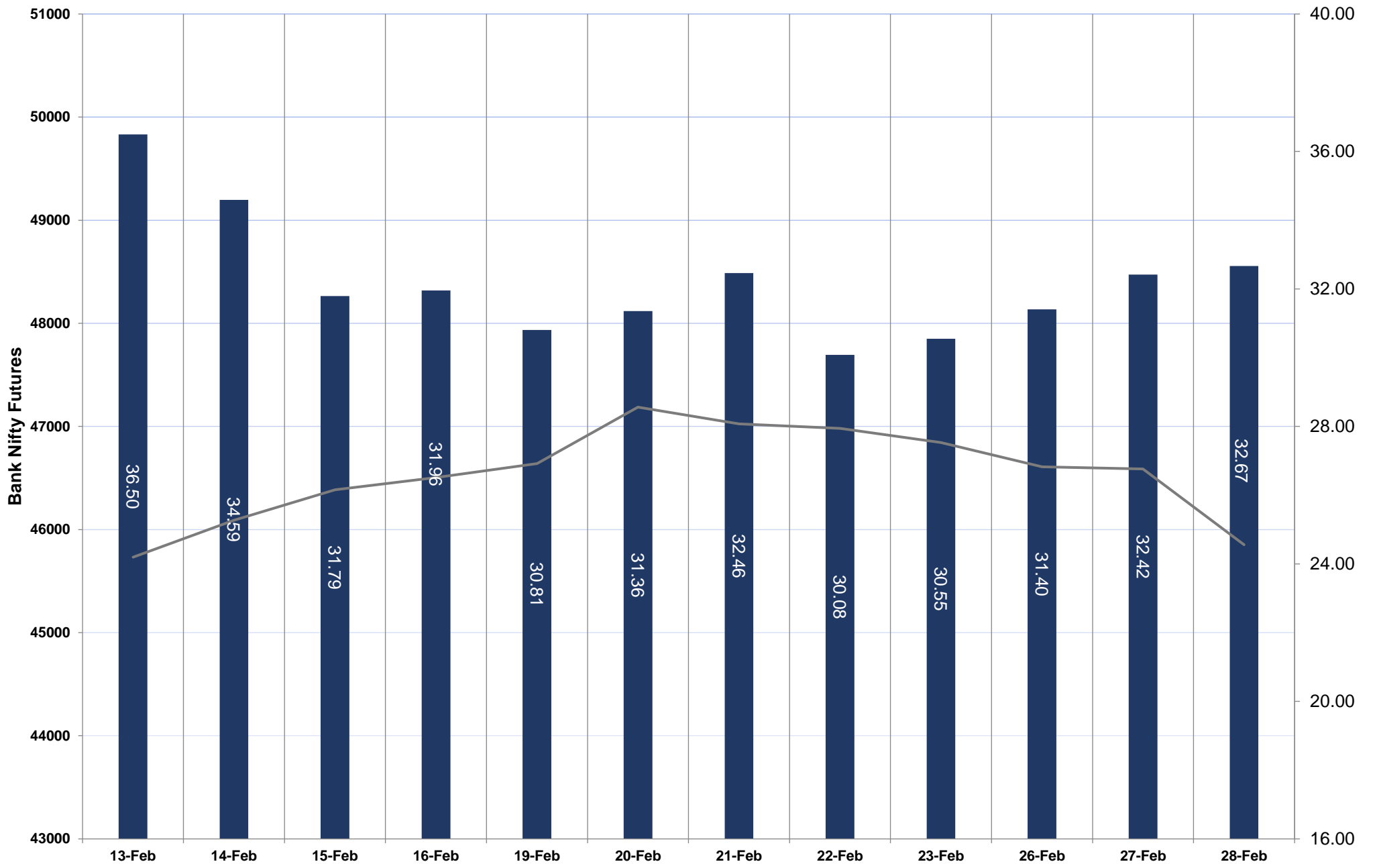
NIFTY FUTURES



TECHNICAL VIEWS



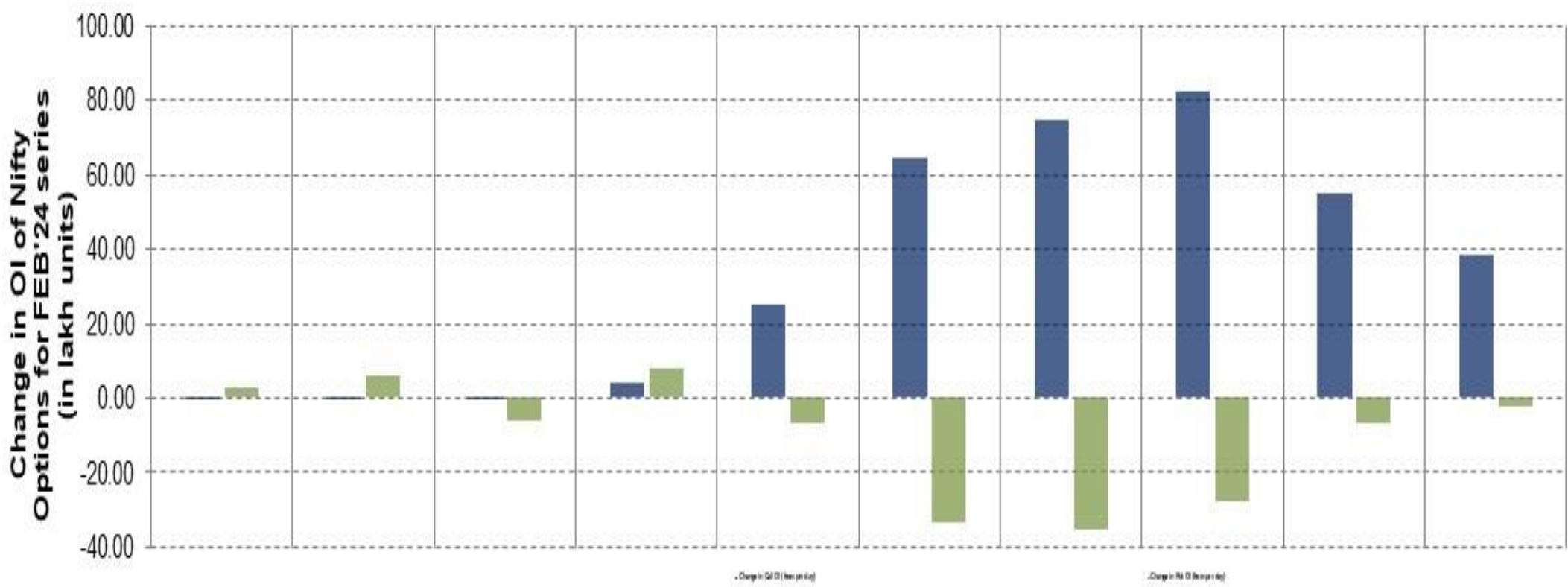
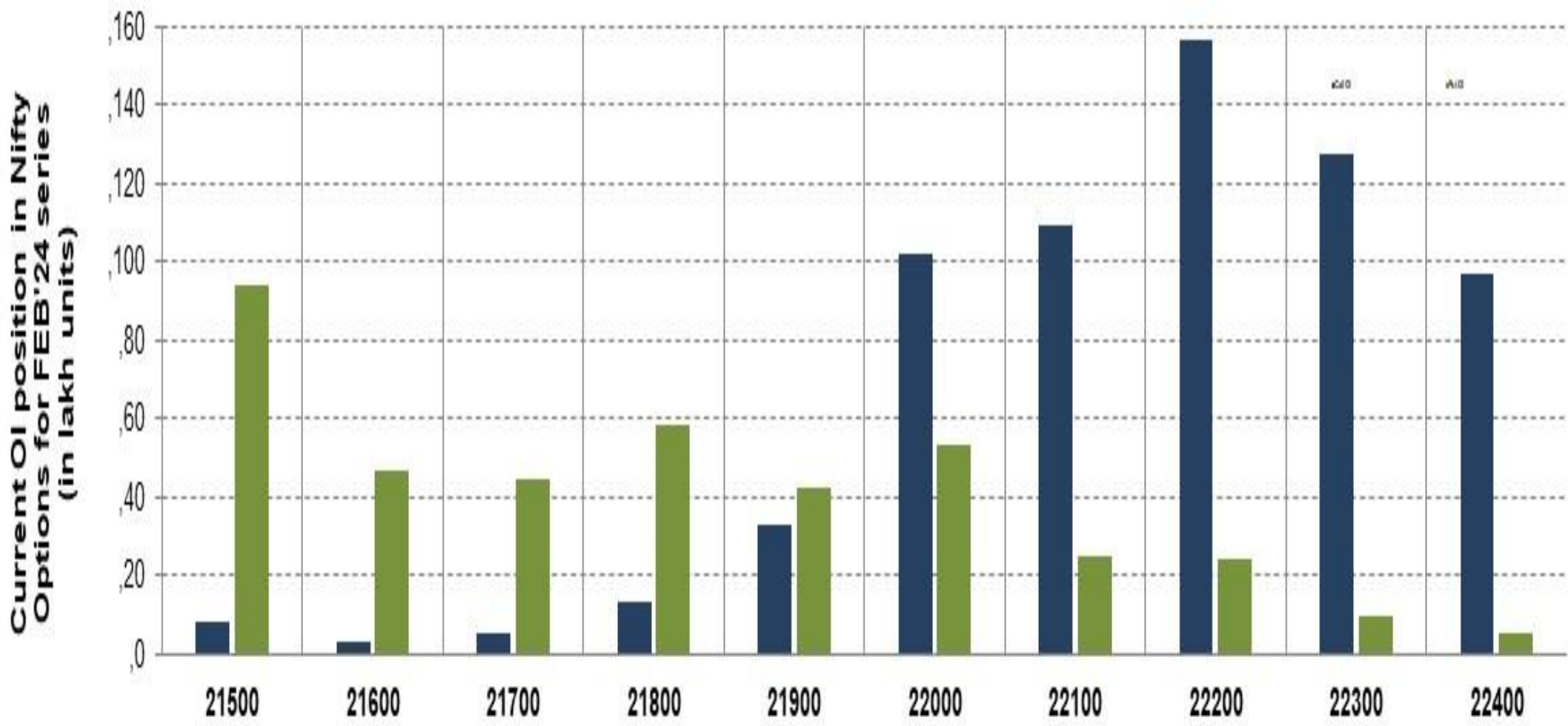
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 8.23 million in Open Interests is **Strike Price of 22200**
- **Most Active Nifty Put** with an addition of 0.81 millions in Open Interests is **Strike Price of 21800**
- **Maximum Open Interest an outstanding** was 15.68 millions for Calls at **Strike Price of 22200**
- **Maximum Open Interest an outstanding** was 9.41 millions for puts at **Strike Price of 21500**

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